

Financial report for 2018-2019

**Income**

New Members <sup>1</sup>	\$8,165
Professional Link <sup>2</sup>	\$50
Exhibition Entry Fees	\$3,920
Exhibition Sales <sup>3</sup>	\$8,344
Newsletter Adverts	\$1,769
Savings Account Interest	\$328
Symposium Income <sup>4</sup>	\$62,370
<b>Total Income</b>	<b>\$84,946</b>

**Expenditure**

Exhibition Expenses	\$6,713
Exhibition Prizes	\$3,790
Sales payments to Artists	\$4,695
Eventbrite & Paypal fees	\$3,608
Public Liability Insurance	\$884
Advertising <sup>5</sup>	\$1,162
Website expenses	\$1,445
Symposium Expenses	\$46,676
<b>Total Expenditure</b>	<b>\$68,973</b>

**Total Profit / Loss in period** **\$15,973**

**Cash in hand**

**At start of period**

Cheque account	\$5,152
Savings account	\$85,742
Paypal account	\$1,690
<b>Total cash at start</b>	<b>\$92,584</b>

**At end of period**

Cheque account	\$12,359
Savings account	\$94,058
Paypal account	\$2,141
<b>Total cash at end <sup>6</sup></b>	<b>\$108,558</b>

**Cash change** **\$15,974**

## Notes to the accounts

1. We had 71 new members during the period, bringing the total to 850.
2. We need to make sure that Professional Link fees are paid annually, raising another \$700.
3. Exhibition sales excludes the gallery commission.
4. As usual in Symposium years the income is paid up front before major Symposium expenses are paid.
5. Mainly Google Adwords
6. Cash in hand at Symposium time is approximately \$100K

Note that there was no MAANZ workshop income during the year, implying that workshops are now being run privately.