

**MAANZ Financial report for 1st July 2013 to 30th June 2014**

|                                      | <b>2012-13</b>   | <b>2013-14</b>   |
|--------------------------------------|------------------|------------------|
| <b>Income</b>                        |                  |                  |
| New Members                          | \$7,570          | \$5,220          |
| Professional Link                    | \$250            | \$475            |
| State workshop Income                | \$3,316          | \$4,463          |
| Exhibition Entry Fees                | \$5,680          | \$2,109          |
| Exhibition Sales                     | \$11,572         | \$5,706          |
| Newsletter Adverts                   | \$225            | \$695            |
| Savings Account Interest             | \$750            | \$770            |
| Sponsorship and grants               |                  | \$2,640          |
| Miscellaneous                        |                  | \$24             |
| Symposium Income                     | \$67,785         | \$7,077          |
| <b>Total Income</b>                  | <b>\$97,148</b>  | <b>\$29,179</b>  |
| <b>Expenditure</b>                   |                  |                  |
| Exhibition Expenses                  | \$7,067          | \$3,447          |
| Exhibition Prizes                    | \$800            | \$2,500          |
| Sales payments to Artists            | \$6,846          | \$2,095          |
| Credit Card / Paypal fees            | \$726            | \$269            |
| Bank Fees                            | \$1,308          | \$234            |
| State workshop Expenses (note 2)     |                  |                  |
| Public Liability Insurance           | \$810            | \$810            |
| Licences etc                         |                  | \$342            |
| Website expenses (inc mosaic app)    | \$530            | \$2,275          |
| Symposium Expenses                   |                  |                  |
| Workshop expenses                    | \$1,249          | \$59,565         |
| Venue hire                           | \$2,560          |                  |
| Venue transport                      | \$800            |                  |
| General expenses                     | \$1,122          |                  |
| <b>Total Expenditure</b>             | <b>\$23,818</b>  | <b>\$71,537</b>  |
| <b>Total Profit / Loss in period</b> | <b>\$73,330</b>  | <b>-\$42,358</b> |
| <b>Cash in hand</b>                  |                  |                  |
| <b>At start of period</b>            |                  |                  |
| Cheque account                       | \$4,292          | \$5,693          |
|                                      |                  | \$101,19         |
| Savings account                      | \$30,446         | 7                |
| Paypal account                       | \$948            | \$2,126          |
| <b>Total cash at start</b>           | <b>\$35,686</b>  | <b>\$109,016</b> |
| <b>At end of period</b>              |                  |                  |
| Cheque account                       | \$5,693          | \$7,031          |
| Savings account                      | \$101,197        | \$58,961         |
| Paypal account                       | \$2,126          | \$669            |
| <b>Total cash at end</b>             | <b>\$109,016</b> | <b>\$66,661</b>  |
| <b>Cash change</b>                   | <b>\$73,330</b>  | <b>-\$42,355</b> |

Notes to the report

- 1 As the symposium is run every two years, it is not useful to directly compare 13-14 to 12-13, especially symposium income and expenditure
- 2 The states' workshop income is usually reported net of expenses
- 3 We owe approximately \$1,800 to artists for sales in the SARR14 and MI14 exhibitions
- 4 The \$3 discrepancy is due to rounding errors. Cash in bank is the definitive number